DENR ADMINISTRATIVE ORDER	)
NO. 47	:
Series of 1989	)

SUBJECT: <u>DELEGATION OF AUTHORITY RELATED TO THE DEBT-FOR-</u> NATURE SWAP PROGRAM.

Pursuant to existing laws and to effectively implement—the Debt-for-Nature Swap Program, authority to approve and recommend approval for all personnel and financial matters for and related to the Debt-for-Nature Swap Program is hereby granted to the following officers as follows:

AUTHORITY	DESIGNATED OFFICER	ALTERNATE OFFICER	
Approval	Celso R. Roque Undersecretary/ Chairman, Management Committee	Gregorio L. Magdaraog Assistant Secretary for Luzon	
Recommending Approval	Gregorio Magdaraog Assistant Secretary for Luzon	lbarra T.C. Poliquit Program Director	

Alternate Officer(s) shall act/sign only in the official absence of the designated officer(s). Previous issuances inconsistent herewith are accordingly modified. This takes effect immediately.

(SGD.) FULGENCIO S. FACTORAN, JR. Secretary